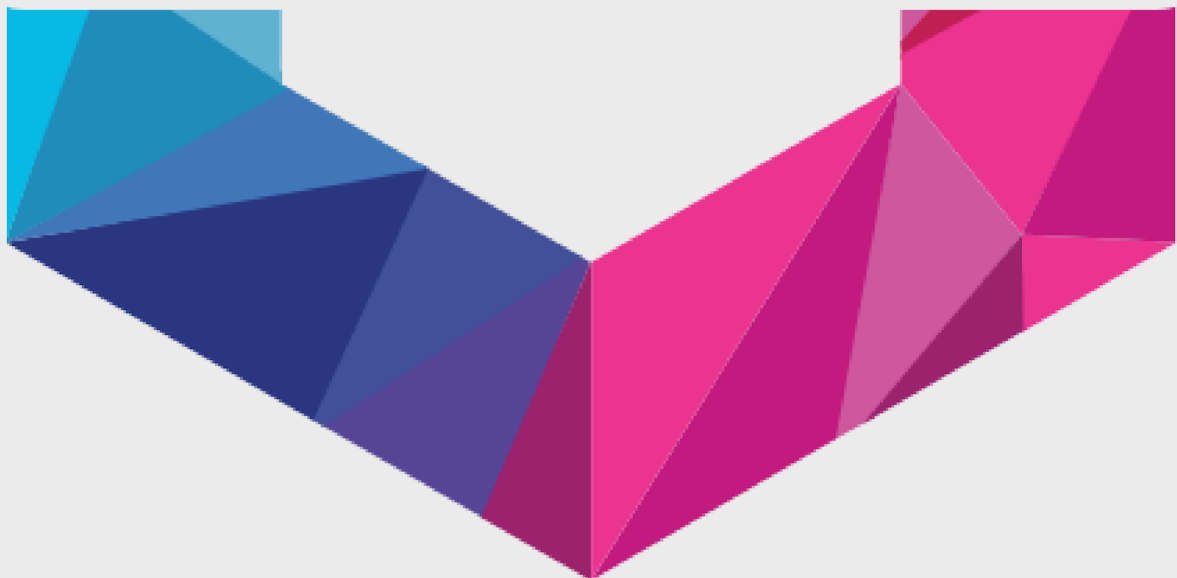


BY BMS DEPARTMENT



SOCIOPRENEURS



“The more that you read, the more things you will know.
The more that you learn, the more places you’ll go.”

—Dr. Seuss



JEEVAN JYOT EDUCATIONAL CHARITABLE TRUST

REENA MEHTA COLLEGE

of ARTS, SCIENCE, COMMERCE & MANAGEMENT STUDIES

Affiliated to University of Mumbai | NAAC Accredited B Grade with 2.41 CGPA | ISO 9001:2015 | Gujarati Linguistic Minority



IDEA BEHIND THIS INITIATIVE:

BEING A MULTI-DISCIPLINARY COLLEGE, STUDENTS ARE CONTEMPLATED TO KNOW ABOUT THE CHANGES IN THE CORPORATE WORLD. THIS INITIATIVE BY THE BMS DEPARTMENT WILL HELP STUDENTS TO GAIN AN UPPER EDGE IN THE MARKET'S DYNAMIC ENVIRONMENT. IT WILL ALSO HAVE INSIGHTS ABOUT OTHER STREAMS THAT WILL AID THE STUDENT'S OVERALL MARKET AWARENESS. I URGE ALL MY STUDENTS TO READ THIS NEWSLETTER AND APPRECIATE ANY CONTRIBUTIONS BY THEM TOWARDS THE SAME. HAPPY READING.

**– Dr. (Mrs.) Satinder Kaur Gujral
Principal**

Finance Highlights

INDIA'S FOREIGN EXCHANGE RESERVES FELL BY \$5 BILLION IN THE WEEK TO JULY 1

India's foreign exchange reserves got depleted by \$5 billion in the week ended July 1, as foreign portfolio investors continued withdrawing investments from local equities leading to the rupee's slide to below 79 per dollar for the first time in history.

The Reserve Bank of India responded to the rupee's fall with steps to attract capital inflows on July 6, but the measures would take time to foreign currency demand-supply imbalance, economists said.

The reserves stood at \$588.314 billion as on July 1, RBI data showed. Out of this, foreign currency assets stood at \$524.745 billion while reserves held in gold were valued at \$40.422 billion. The balance is kept with the International Monetary Fund as special drawing rights and reserves.



FINANCE MINISTRY RELEASES REVENUE DEFICIT GRANT OF RS 7,183.4 CRORE TO 14 STATES

The Department of Expenditure, Finance Ministry on Wednesday released the 4th monthly installment of the Post Devolution Revenue Deficit (PDRD) grant of Rs 7,183.42 crore to 14 states.

The Fifteenth Finance Commission has recommended a total PDRD grant of Rs. 86,201 crore to 14 states for the ongoing fiscal. The recommended grant is released by the department in 12 equated monthly instalments.

The states who have been recommended PDRD grant during 2022-23 include Andhra Pradesh, Assam, Himachal Pradesh, Kerala, Manipur, Meghalaya, Mizoram, Nagaland, Punjab, Rajasthan, Sikkim, Tripura, Uttarakhand and West Bengal.

“Waste your money and you're only out of money, but waste your time and you've lost a part of your life.” - Michael Leboeuf

Finance Highlights

DELHI GOVT'S DEBT INCREASED BY 7% IN FOUR YEARS UP TO 2019-20: CAG REPORT

The Delhi government's debt increased by nearly seven per cent in the four-year period up to 2019-20 although it maintained a revenue surplus, according to a CAG audit report tabled in the Assembly on Tuesday. The debt increased by Rs 2,268.93 crore (6.98 per cent) from Rs 32,497.91 crore at the beginning of 2015-16 to Rs 34,766.84 crore at the end of 2019-20, said the report.

The Comptroller and Auditor General (CAG) report of the year 2021 on state finances for the year ending March 2020 was presented in the Assembly by Deputy Chief Minister Manish Sisodia.

The audit report on state finances provides an analytical review of the annual accounts of the Government of NCT of Delhi and functioning of Public Sector Undertakings for the year ending 31 March 2020.



RBI OKS INTERNATIONAL TRADE SETTLEMENT IN INDIAN RUPEES, TO MAKE INR MORE TRADABLE GLOBALLY

The Reserve Bank on Monday asked banks to put in place additional arrangements for export and import transactions in Indian rupees in view of increasing interest of the global trading community in the domestic currency. Before putting in place this mechanism, banks will require prior approval from the Foreign Exchange Department of the Reserve Bank of India (RBI), the central bank said in a circular.

“In order to promote growth of global trade with emphasis on exports from India and to support the increasing interest of global trading community in INR, it has been decided to put in place an additional arrangement for invoicing, payment, and settlement of exports / imports in INR,” it said. For settlement of trade transactions, the concerned banks will require Special Rupee Vostro Accounts of correspondent bank/s of the partner trading country.

Human Resources Highlights



ADOBE APPOINTS VENU JUVVALA TO LEAD ITS DIGITAL EXPERIENCE BUSINESS IN INDIA

Software major Adobe today announced the appointment of Venu Juvvalla as head of digital experience business for India.

Juvvalla will report to Prativa Mohapatra, vice-president and managing director, Adobe India.

In a career spanning over 25 years, Juvvalla has managed complex businesses across industries and developed business segments within organisations with tremendous success. He joins Adobe from Salesforce where he was leading the enterprise business, and was responsible for building strong relationships with CXOs and partnering with them in their digital transformation journeys. Prior to that, Juvvalla worked in various roles at IBM for close to two decades, where he was at the forefront of their cloud business.

IKEA INDIA APPOINTS MURALI IYER AS CHIEF FINANCIAL OFFICER

Swedish home furnishings retailer IKEA has announced the appointment of Murali Iyer as new chief financial officer (CFO) for its India business.

Iyer takes over from Preet Dhupar who has moved into a global role within Ingka group.



In his new role, Iyer will lead IKEA India's CFO function with purpose towards profit, leading the finance controlling, business navigation, legal, tax, customs, and business risk and compliance teams. He will be part of the IKEA India leadership team reporting to Susanne Pulverer, CEO & CSO (chief sustainability officer).

Iyer brings with him over 22 years of successful track record in financial leadership, having worked with the Volvo Group in India and Sweden in multiple roles. "With a keen business acumen and curiosity to learn, his experience across geographies and cultures has enabled businesses to overcome challenges for an inclusive growth," the company said in a statement.

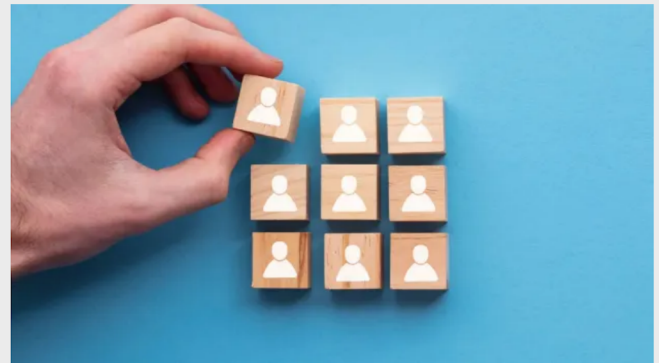
Human Resources Highlights

INDIAN STAFFING INDUSTRY ADDS 21.9% NEW EMPLOYMENT IN FY22: ISF REPORT

The Indian staffing federation has annually reported that the staffing industry has added 21.9% new workers in FY 2022 (April 2021 - Mar-2022), which will sharply exceed the workforce demand in the pre-pandemic years.

As per the findings that is part of the Flexi Staffing Industry Annual Report 2022 of Indian Staffing Federation, In Q4 FY2022, the Q-o-Q employment demand remained stable with 4.2% growth in Q4 (Jan-Mar 2022) as compared with Q3 (Oct-Dec 2021). The ISF represent 1.26 million members in formal employment in FY2022.

- FMCG, e-commerce, manufacturing, healthcare, retail, logistics, banking, energy drive general staffing are in great demand in FY22
- There is a 30.7% jump in new-employment in the IT staffing industry compared with 14.1% in FY2021, which is driven by digital adoption across sectors.
- Quarter 4 has experienced stable 4.2% employment growth in Jan-Mar 2022 vis-a-vis Q3 Oct-Dec 2021.
- Women's participation in flexi workforce continued at 27% in FY2022
- 15% of flexi workforce gets absorbed into permanent jobs
- Additionally, 5% students get added to flexi workforce YoY



TCS WORKFORCE CROSSES 600K MILESTONE, ATTRITION RATE RISES

India's largest information technology (IT) services firm Tata Consultancy Services (TCS) on Friday said its workforce stood at 606,331 as of 30 June, a net addition of 14,136 in the quarter.

The workforce continues to be very diverse, comprising 153 nationalities and with women making up 35.5% of the base, the company said in a statement.

"Our investment in strategic talent development initiatives and the linking of learning to career development have energised our workforce. Following our annual compensation review, employees received salary increases of 5% to 8%, with top performers getting even bigger hikes," said Milind Lakkad, chief HR officer, TCS.

"Our empowering, performance-driven work culture is helping us attract local talent across all our key markets. Continued hiring momentum resulted in a milestone quarter, with the employee strength crossing the 600,000 mark," he added.

"You cannot push anyone up the ladder unless they are willing to climb."

- Andrew Carnegie

Marketing Highlights

MANISH MAKHIJANI
ELECTED PRESIDENT OF
MARKET RESEARCH
SOCIETY OF INDIA



Market Research Society of India (MRSI) has announced the formation of the Managing Committee for the tenure of 2022-2024. Manish Makhijani, Global Insights Director of Hindustan Unilever Ltd. was elected as the new President and takes over from Sandeep Arora, Executive Vice President and Global Head - Research & Analytics Solutions, Datamatics Global Services.

Makhijani has worked as the Vice President of MRSI last three years.

Additionally, Paru Minocha and Saurin Shah were elected as Vice-Presidents, Prashant Kollerli as the Secretary, and Nitin Kamat as the Treasurer for MRSI. The election of the new Managing Committee members was held at MRSI's 34th Annual General Meeting on July 7, 2022 in Mumbai.



ADIDAS BECOMES OFFICIAL FOOTWEAR PARTNER FOR INDIAN CWG CONTINGENT

Sportswear brand adidas has come on board as the official performance footwear partner for the Indian contingent at the 22nd Commonwealth Games (CWG) 2022 in Birmingham, England scheduled from 28th July to 8th August 2022.

adidas unveiled its latest performance footwear, Supernova, along with a customized backpack and duffle bag for the athletes as part of the official CWG kitting during the athlete send-off ceremony.

This year's CWG contingent includes some of adidas' leading athletes like Mirabai Chanu, Lovlina Borgohain, Hima Das, Nikhat Zareen, Manpreet Singh, Jeremy Lalrinnunga and Manika Batra, who will be gunning for gold in their respective sports.

"We cannot solve our problems with the same thinking we used when we created them."
- Albert Einstein

Marketing Highlights

NSDL LAUNCHES 'CHALO, SCHOOL CHALE' CAMPAIGN ACROSS INDIA

National Securities Depository Limited (NSDL) announced the launch of a special campaign 'Chalo, School Chale' to reach out to school students across Mumbai, Ahmedabad, Chennai, Delhi, Guwahati, Kolkata, Mangaluru, Sindhudurg and Thane. The program was initiated from Agarkar Night School and Worli Night School in Mumbai and will be taken to semi-urban areas like Shahapur, Palghar, followed by other cities.



Under this campaign, NSDL will provide school kits to less privileged students to fulfill the basic educational needs. The kit has been specially designed by NSDL to suit the needs of students between standard 1 to 10. It includes essential items such as school bags, notebooks, compass boxes, pencils etc.

NSDL endeavors to support the deserving students who belong to low socio-economic background. NSDL has reached out to the government schools, unaided or partially aided schools and schools that are run by community organizations/trusts/NGOs, etc.

BYJU'S EXTENDS TEAM INDIA JERSEY SPONSORSHIP DEAL WITH BCCI

Ed-tech giant Byju's has extended its Team India jersey sponsorship deal with the Board of Control for Cricket in India (BCCI) for the next 18 months until the end of 2023 after its original term expired in March 2022. The extension is estimated to be valued at around \$55 million.

Byju's had replaced Oppo in 2019 when the smartphone brand wanted to hand over the remaining part of its sponsorship term after being a Team India sponsor for two and a half years.

In a statement, ITW Universe said it had consulted the brand and the BCCI on stitching together the sponsorship deal. The recently concluded South Africa tour of India, for a five-match T20I series, marks the beginning of the new term.



***"There is a difference between listening and waiting for your turn to speak."
— Simon Sinek***

KAL PENN



“Opportunity is all around us. You're graduating at a time where youth unemployment is high. And yet your peers are refusing to sit idly by. You're the most active, service-driven generation, the most imaginative, the most tech-savvy. You're creating opportunities, inventing gadgets, placing an emphasis on social responsibility over greed. So stop worrying so much. Why are you worried?”

-Actor Kal Penn



I am thankful for the opportunity I got to express my gratitude for my college. Education is the most important part of college, but it can be very challenging. I felt that the way that classes pushed me to be a better student, and they taught me how to manage my time and priorities. Once I graduate from college, I will be grateful that I have the ability from the very strong education I learned for, that I will have the chance to start a career from it. I can't express how fortunate I am for obtaining a quality education from RMC college. It is one of the best places that got me to form strong relationships that lasted three years. Not only I gained friendships among peers, but also got the chance to get close with my professors, and even faculties and staff. I felt that the most important aspect of living college life to its fullest is to get good people to surround yourself with, for these relationships help one's college experience to be one of the best experiences, and I am privileged that I got that life. Personally, I thank professors and faculties that made a big impact on my life, and I also admire the friendships I made throughout my college years.

-Zain Virani

Alumni (TYBMS: Batch 2021-2022)

"Education is the passport to the future, for tomorrow belongs to those who prepare for it today."

- Malcolm X

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FUN FACTS

- On average, 250 resumes are being sent for every corporate job offer.
- Interviewees who wear blue clothes have bigger chances of being hired.
- Blogs are 63% more likely to influence purchase decisions than magazines.
- Companies that blog more than 15 times per month get 5 times more traffic.

TEAM BMS



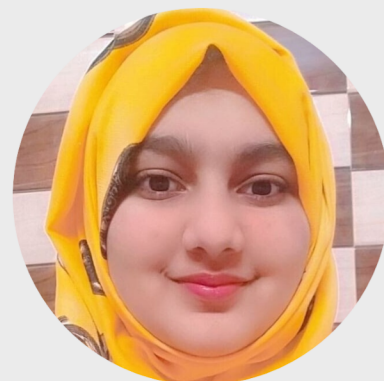
MS. SONAL JAIN
HOD: BMS



MR. AMAN SINGH
TYBMS



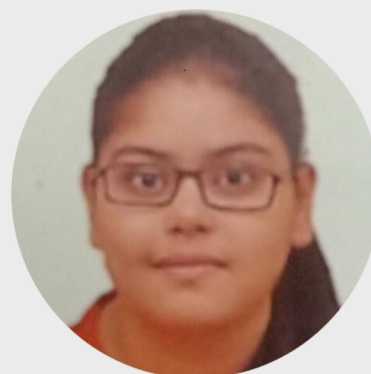
MR. ABHAY TRIPATHI
TYBMS



MS. ZAKIYA GOUR
TYBMS



MS. ANSHITA SHRIVASTAV
TYBMS



MS. MARY RODRIGUES
TYBMS