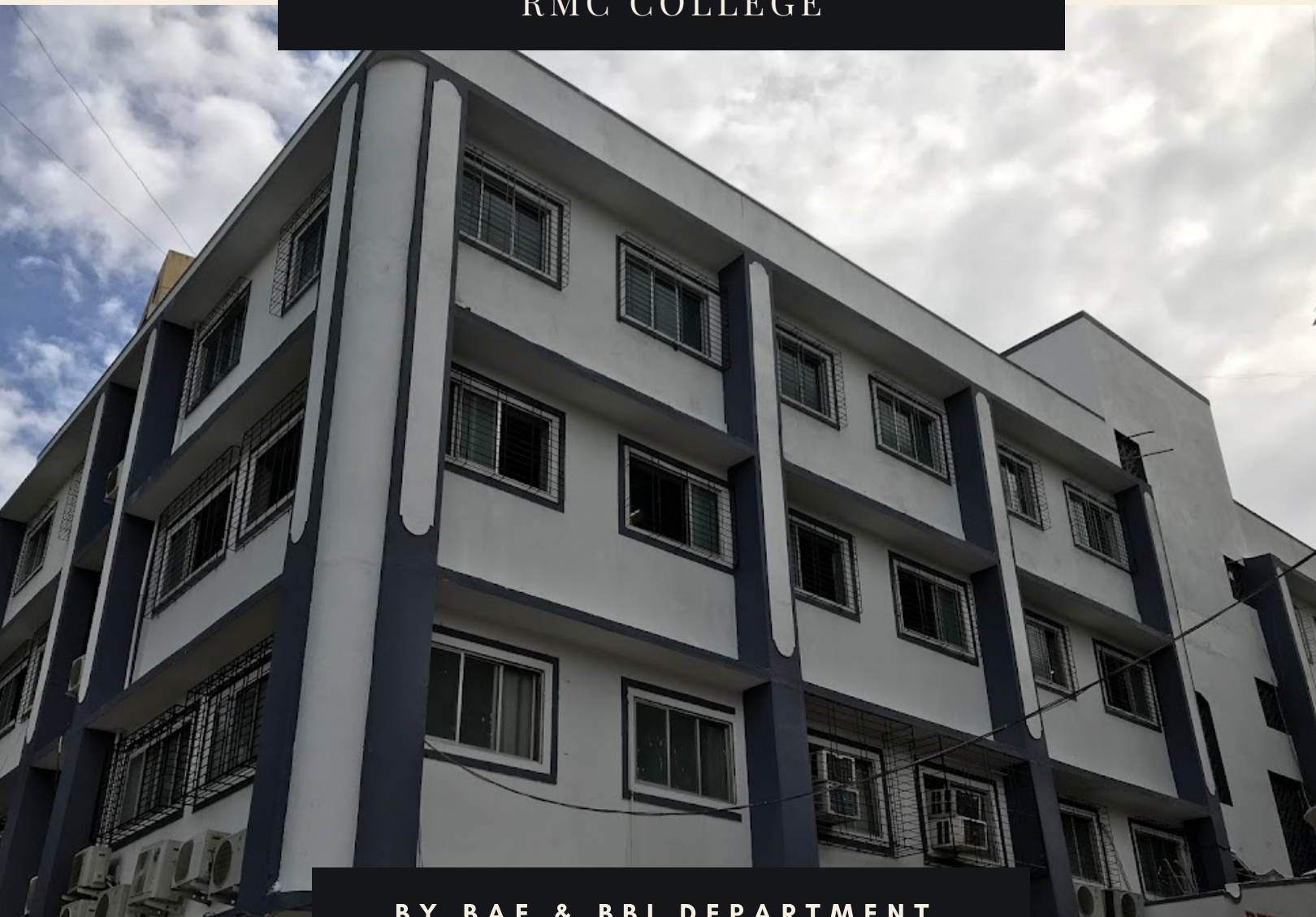


ISSUE NO. 3 // VOLUME NO. 3 // APRIL 2022 EDITION

# FINANCE ESSENCE

RMC COLLEGE



BY BAF & BBI DEPARTMENT

"Spend each day trying to be a little wise than you were when you wake up."

- Charlie Munger



The plan beyond this resoucefullness: As a multidisciplinary college, students are expected to experience changes in the business world. This initiative by the BAF faculty will help students gain an edge in a dynamic and financial market environment. This will give an overview of finance with a different perspective, which will also help students to understand the market. I urge all my students to read this newsletter and appreciate any input from them on this matter.

wish you all Happy reading.

**I/C**

**Principal**

**Dr. Satinder Kaur Gujral**

**(M.com, MBA, B.Ed., Ph.D.)**

# ECONOMY OF ROYAL KINGS ACROSS THE WORLD

BY SHAHID KHAN



**NAME : QUEEN ELIZABETH  
UNITED KINGDOM  
NETWORTH : \$ 530 MILLION  
-\$520 MILION**



**NAME : PRINCE CHARLES ,  
PRINCE OF WALES  
UNITED KINGDOM  
NETWORTH: \$ 420  
MILLION**



**NAME : MOHAMMED BIN  
SALMAN , KING OF SAUDI  
ARABIA  
SAUDI ARABIA  
NETWORTH : \$ 18 BILLION**



**KHALIFA BIN ZAYED AL  
NAHYAN ,PRESIDENT OF UAE  
UAE  
NETWORTH: \$15 BILLION**



**NAME : TAMIM BIN HAMAD  
AL THANI ,EMIR OF QATAR  
QATAR  
NETWORTH: \$2.1BILLION -  
\$ 2 BILLION**



**NAME : JUAN CARLOS  
KING OF SPAIN  
SPAIN  
NETWORTH: \$2.3 BILLION - 2  
BILLION**



**NAME : BEATRIX OF  
NETHERLANDS , QUEEN  
OF NETHERLANDS  
NETHERLANDS  
NETWORTH: \$ 200  
MILLION**



**NAME : MOHAMMED , KING  
OF MOROCCO  
MOROCCO  
NETWORTH: \$8.2 BILLION -  
\$ 2.1BILLION**



**NAME : QUEEN MARGRETHE  
,QUEEN OF DENMARK  
DENMARK  
NETWORTH: \$ 40 MILLION**

# MONEY MISER

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BY SHAHID KHAN & AYESHA SHAIKH

## Save on Long-Term Capital Income Taxes (LTCG)

Since long-term capital gains are eligible for tax deductions under the Income Tax Act, you can save money on income if you follow certain rules. The main condition of the exemption is the reinvestment of the full amount in a residential property.

Before we get into the details of how to save capital gains tax in the long run, we need to understand what capital gains are and what the capital gains tax regime looks like. capital gains.

### What is Capital Gains Tax

Capital gains are the profits an investor realizes when he sells his assets at a higher price than he bought them. "Capital" includes property such as land, vehicles and jewelry, stocks and securities held by a person.

Capital gains are taxable and there are 2 types of capital gains tax: short-term and long-term. Short-term capital gains arise from the sale of property held by the investor for up to 36 months (3 years) or stocks and bonds held for up to 12 months (1 year), while long-term capital gains are profits realized from the disposal of buildings held for more than 36 months and stocks and bonds held for more than 12 months.

Capital gains tax differs for short-term and long-term capital gains. Short-term capital gains not subject to securities transaction tax are added to income and taxed according to the income tax plates. If the income falls within the scope of the securities transaction tax, the tax rate is 15% in addition to the surtax and the school tax.

## Long Term Capital Gains Taxes

Long Term Capital Gains Taxes (LTCG) for debt and equity funds are different. While equity funds do not attract long-term profit taxes, loan funds are subject to a 20% tax with indexation. Indexation refers to the process of calculating the cost of an asset by taking into account rising inflationary prices.

Although there is no tax exemption on short-term capital gains tax, long-term capital gains tax is subject to tax deductions. This means that you can legally save on long-term capital gains tax by following certain rules set out in the Income Tax Act. One of the main conditions for obtaining an exemption from the payment of capital gains tax is the reinvestment of the amount obtained from the sale of the property in a residential property.

### Let's see the three main long-term capital gains tax exemptions:

**Article 54:** Concerns long-term capital gains on the sale of a dwelling and the reinvestment of the amount received, on another accommodation.

**Section 54EC:** These are long-term capital gains on the sale of a house and the reinvestment of the amount received, in specified bonds.

**Section 54F:** This is a long-term capital gain on the sale of any property other than a house and the reinvestment of the amount received for the purchase of a house.



Parameters

LTCG	Parameters	STCG
Long Term Asset Investment	Type of Investment	Short Term Investment
Stocks/Debt/Real Estate/Gold	Asset Class	Stocks/Debt/Real Estate/Gold
> 1 Year	Equity Asset Holding Period	< 1 Year
10% (Exempted up to ₹1 Lakh)	Equity Taxation	15%
> 3 Years	Debt/Bonds Holding Period	< 3 Years
20% (with Indexation Benefit)	Debt Taxability	As per the Income Tax Slab
Assets/Property Held > 2 Years	Real Estate	Assets/Property Held < 2 Years
20% (with Indexation Benefit)	Real Estate Tax	As per the Income Tax Slab
> 3 Years	Gold Holding Period	< 3 Years
20% (with Indexation Benefit)	Tax on Gold	As per the Income Tax Slab

# MONTHLY HIGHLIGHTS

BY ANIKET MANNA & ARCHANA SHARMA

MONTHLY HIGHLIGHTS

## ELON MUSK BUYS TWITTER

Elon Musk, the world's richest man, now wants to buy the most popular social networking platform in the world: Twitter. He offered to pay \$54.20 per share to Twitter, valuing it at about \$43 billion. The offer "represents a 54% premium over the closing price of the common stock on January 28, 2022, the trading day before the reporter begins investing in the issuer, and a 38% premium insurance against the closing price of common stock.



## BIDEN ORDERS 'UNPRECEDENTED' RELEASE OF OIL RESERVES

In the case of coal, the majority of it is related to a long-term contract from Indonesia that is linked to a local index. "As a result, coal purchasing costs have been much reduced," a Tata Power official stated.

## TATA MOTORS SELLS 42,293 PVS IN MARCH 2022: REGISTERS 43% YOY GROWTH

Tata Motors has sold 42,293 passenger vehicles in India in March 2022, registering a 43 per cent YoY growth. The company's electric vehicles sales saw an uptrend of a staggering 376 per cent.



## STOCKS TO WATCH TODAY : HUL , AXIS BANK, ONGC,BAJAJ AUTO , AND OTHERS

Stocks to watch today: Shares of firms like HUL, Axis Bank, ONGC, Bajaj Auto, and others will be in focus in Thursday's trade

The market continues to be choppy as the battle between bulls and bears goes on. DStreet is seeing a lot of stock-specific reactions, thanks to the ongoing earnings season. The benchmark indices reversed some of the previous day's gains and closed lower by one percent on April 27 due to weak global cues amid elevated energy prices, the Ukraine-Russia war and growth concerns. The BSE Sensex fell 537 points to 56,819, while the Nifty50 plunged 162 points to 17,038 ahead of the expiry of April derivative contracts.



## LIC IPO VALUATION REDUCED STILL BIGGEST - EVER IPO IN INDIA

LIC IPO size is Rs 21000 crores valuating the insurer at Rs 6 lakh crores ; the company has disclosed its embedded value at about Rs 5.4 lakh crores .

## HUL Q4 RESULTS : PROFIT AFTER TAX JUMPS 9% YOY TO RS 2,327 CRORES , SALES RISE OVER 10% DIVIDENT DECLARED

FMCG major hindustan unilever ltd (HUL) on wednesday reported a profit after tax (PAT) of Rs 2,327 crores in the fourth quarter ended march 2022 , a jump of about 9% as compared with Rs 2,143 crores in the year ago-quarter. its total sales during the quarter grow over 10% to Rs 13462 crores , according to the regulatory filing by the company



## MONEY LAUNDERING, TERROR FINANCING BIGGEST CONCERNS AROUND CRYPTOCURRENCY, SAYS NIRMALA SITHARAMAN

Union Finance Minister Nirmala Sitharaman has highlighted the hazards associated with the usage of Bitcoin, stating that the major concerns are money laundering and terror funding.



## I'M NOT THAT RICH : CEO OF WORLD'S LARGEST CRYPTO EXCHANGE ON \$74 BILLION NET WORTH

After Fortune magazine featured world's largest crypto exchange Binance's CEO Changpeng Zhao on its cover, the billionaire wrote, "(I'm) really not that rich, but honoured to be featured on the cover," The magazine had mentioned that the 44-year-old's estimated net worth is \$74 billion and that Bitcoin boom had made him as rich as Meta CEO Mark Zuckerberg "virtually overnight".



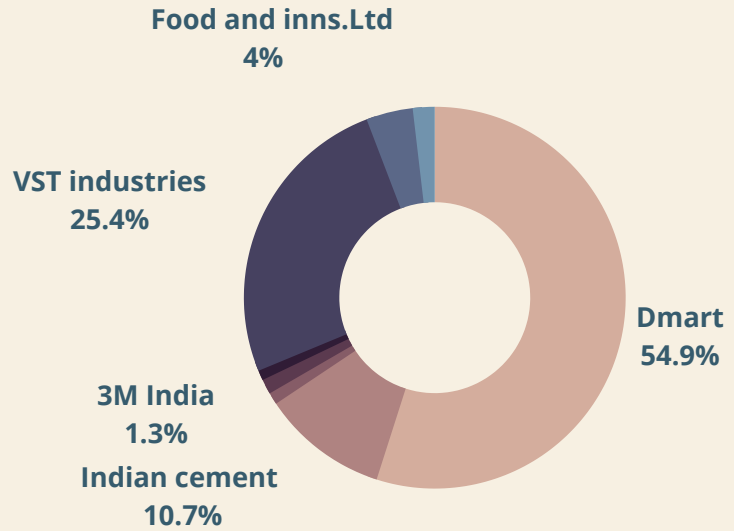
# FAMOUS INVESTOR PORTFOLIO (NATIONAL)

BY BHAVIKA JAIN



## RADHAKISHAN DAMANI

FAMOUS INVESTOR AND OWNER OF D-MART



NET WORTH IS 1730 CRORE USD

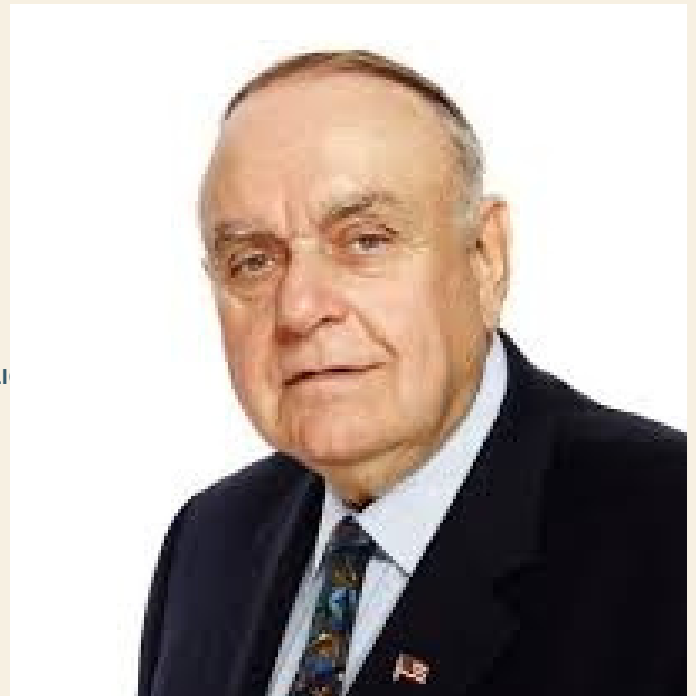
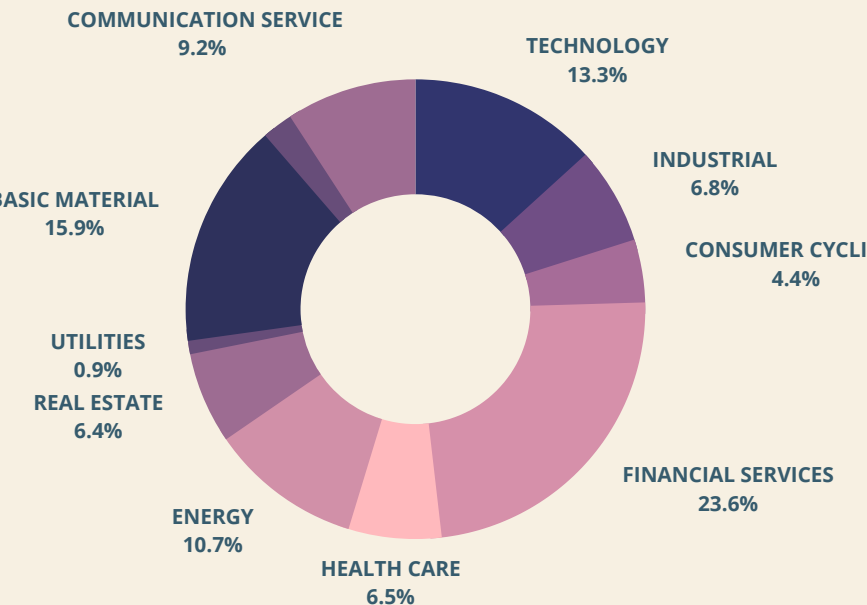
FAMOUS INVESTOR PORTFOLIO

# FAMOUS INVESTOR PORTFOLIO (INTERNATIONAL)

## LEON COOPERMAN

BY DISHA MOTA

CEO OF OMEGA ADVISOR



NET WORTH IS 250CRORE USD

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