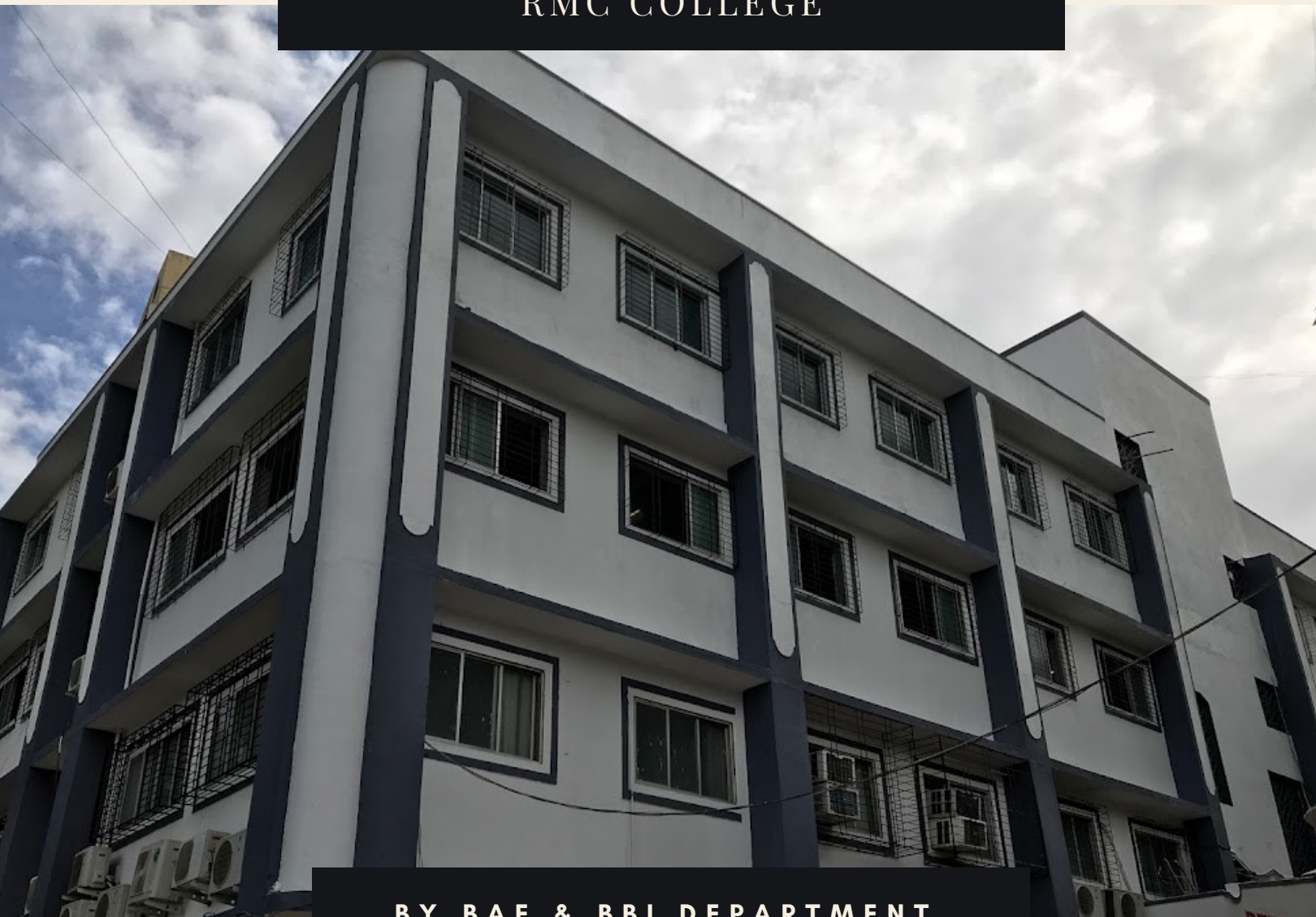


ISSUE NO. 4 // VOLUME NO. 4 // MAY 2022 EDITION

FINANCE ESSENCE

RMC COLLEGE



BY BAF & BBI DEPARTMENT

"Spend each day trying to be a little wise than you were when you wake up."

- Charlie Munger



The plan beyond this resoucefullness: As a multidisciplinary college, students are expected to experience changes in the business world. This initiative by the BAF faculty will help students gain an edge in a dynamic and financial market environment. This will give an overview of finance with a different perspective, which will also help students to understand the market. I urge all my students to read this newsletter and appreciate any input from them on this matter.

wish you all Happy reading.

I/C

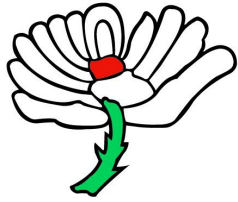
Principal

Dr. Satinder Kaur Gujral

(M.com, MBA, B.Ed., Ph.D.)

ECONOMY OF ENGLISH PREMIER LEAGUE CLUBS

BY SHAHID KHAN



**YORKSHIRE
CRICKET BOARD**

**YORKSHIRE CRICKET CLUB
OWNER : DARREN GOUGH
NETWORTH : 46.2 MILLION
DOLLARS**



**NORTHAMPTONSHIRE
COUNTY CRICKET CLUB**

**NORTHAMPTONSHIRE
CRICKET CLUB
OWNER : DAVID JOHN
BECKETT
NETWORTH : 4.08 MILLION
DOLLARS**



**DURHAM CRICKET CLUB
OWNER : GAUTAM RADIA
& BROTHERS
NETWORTH : 51,84,024 US
DOLLARS**



**Warwickshire
County Cricket Club**

**WARWICKSHIRE CRICKET
CLUB
OWNER : STUART GAIN
NETWORTH : 13.9 MILLION
DOLLARS**



**HAMPSHIRE CRICKET CLUB
OWNER : RODERIC
GRANVILLE, ROD
BRANSGROVE
NETWORTH : 25,25,818 US
DOLLARS**



**SUSSEX CRICKET CLUB
OWNER : ROD ANDREW
NETWORTH : 1,28,31,155 US
DOLLARS**



**LANCASHIRE CRICKET
CLUB
OWNER : DANIEL GIDNEY
NETWORTH : 21.9 MILLION
DOLLARS**



**ESSEX CRICKET CLUB
OWNER : DEREK BOWDEN
NETWORTH : 25,25,81,800 US
DOLLARS**



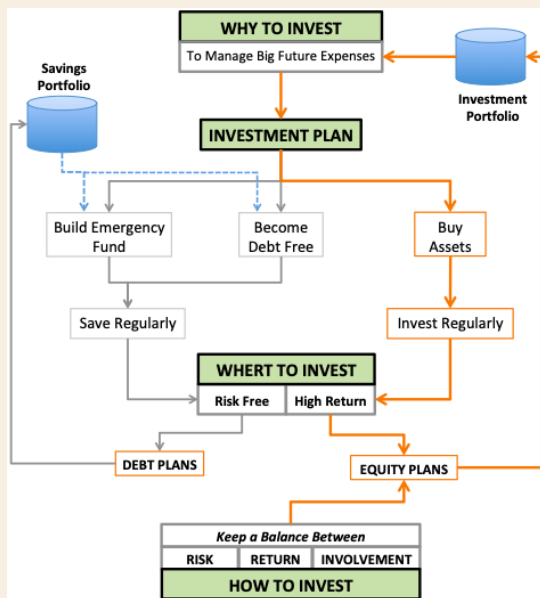
**NOTTINGHAMSHIRE
CRICKET BOARD**

**NOTTINGHAMSHIRE CRICKET
CLUB
OWNER : STEVEN MULLANEY
NETWORTH : 1802.17 US
DOLLARS**

MONEY MISER

BY SHAHID KHAN & AYESHA SHAIKH

Smart investing is an extension of the basic principles of investing and entails making the right investment choices that meet your specific needs to help you achieve your future financial goals. With a plethora of investment opportunities available today, it is easy to pick a financial product that may not be most suitable for you. It is hence important to be a smart investor to plan your time and money well.



Beginning Retirement Planning: Your 20s
Sample Asset Allocation:

Stocks: 80% to 90%
Bonds: 10% to 20%

Even though you may have recently graduated from college and are likely still paying off student loans, use this time to start investing. Whether it's in a company 401(k) or an individual retirement account (IRA) you set up yourself, invest what you can as a 20-something, even if you can't contribute the 10% recommended amount.

Career-Focused: Your 30s
Sample Asset Allocation:

Stocks: 70% to 80%
Bonds: 20% to 30%

If you put off investing in your 20s due to paying off student loans or the fits and starts of establishing your career, your 30s are when you need to start putting money away. You're still young enough to reap the rewards of compound interest, but old enough to be investing 10% to 15% of your income.

Even if you're now paying for a mortgage or starting a family, contributing to your retirement should be a top priority. Retirement-Minded: Your 40s
Sample Asset Allocation:

Stocks: 60% to 70%
Bonds: 30% to 40%

If you've procrastinated saving for retirement until your 40s—or if you were in a low-paying career and switched to something more lucrative—now is the time to buckle down and get serious. If you're already on track, use this time to do serious portfolio building. You're at the midpoint of your career, and you're probably approaching your peak earning potential.

Even if you're saving for your kids' college funds or continuing to pay your mortgage, retirement savings should. Almost Retirement: Your 50s and 60s
Sample Asset Allocation:

Stocks: 50% to 60%
Bonds: 40% to 50%

Since you're getting closer to retirement age, now is not the time to lose focus. If you spent your younger years putting money in the latest hot stocks, you need to be more conservative the closer you get to actually needing your retirement savings.

INVESTING BY AGE

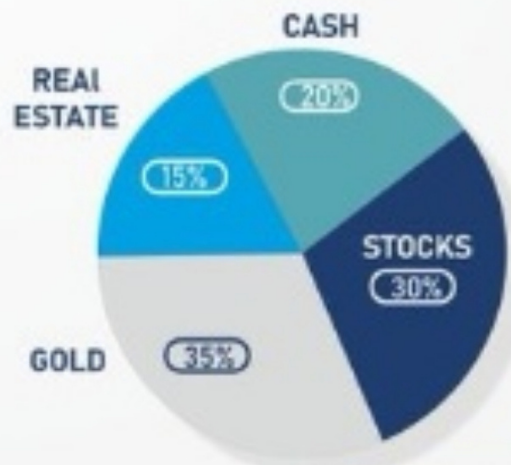
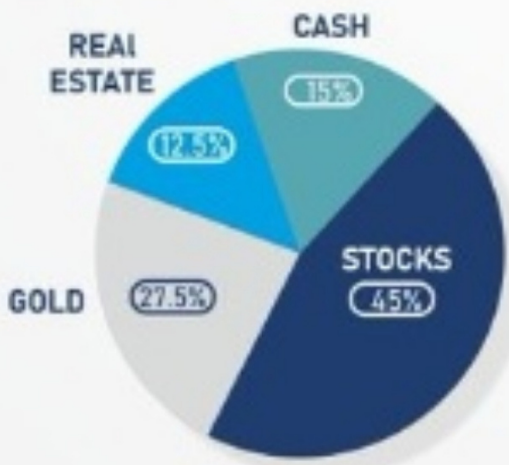
UNDER 30

30 TO 45



45 TO 60

ABOVE 60



MONTHLY HIGHLIGHTS

BY ANIKET MANNA

INDONESIA TO LIFT PALM OIL EXPORT BAN FROM MONDAY, SAYS PRESIDENT

The choice to raise the ban changed into taken in spite of the rate of bulk cooking oil having now no longer but reached the focused 14,000 rupiah in keeping with litre rate, because the authorities considers the welfare of 17 million people.



MONTHLY HIGHLIGHTS



CHINA IN TALKS WITH RUSSIA TO BUY OIL FOR STRATEGIC RESERVES

China is looking to replenish its strategic crude stockpile with cheap Russian oil, a sign that Beijing is strengthening its energy ties with Moscow even as Europe moves to ban imports. due to the war in Ukraine.

JOE BIDEN HIGHLIGHTS HYUNDAI ANNOUNCEMENT OF \$10 B US INVESTMENT

The large US investment by a South Korean company reflects how the US and South Korea are leveraging their longstanding military relationship into a broader economic partnership. Biden says he's not concerned about a possible provocation...

President Joe Biden addressed business and security interests on Sunday as he wrapped up a three-day visit to South Korea.



MARUTI TO INVEST 18K CR IN SONIPAT PLANT TO ROLL OUT 1 MILLION UNIT PER YEAR

FMCG On Thursday stated its new production facility in Haryana, the company's 0.33 within the state, might attain height manufacturing ability of 10 lakh gadgets in step with annum within the subsequent 8 years entailing a complete funding of Rs 18,000 crore.

The new facility, which might come at a 800-acre web page at IMT Kharkhoda in Sonipat district, will entail general funding of Rs 11,000 crore within the first section with a manufacturing ability of 2.5 lakh gadgets in step with annum.



RBI INSTRUCTED BANKS ,ATMS NETWORKS WHITE LABEL AM OPERATORS AND THE NATIONAL PAYMENT COOPERATION OF INDIA TO MAKE AN INTEROPERABLE AT CASH MACHINE AVAILABLE

The Reserve Bank of India (RBI) has asked all banks to provide customers with the option of Interoperable Cardless Cash Withdrawal (ICCW) at their ATMs. "All banks, ATM networks and WLAOs may provide the option of ICCW at their ATMs. NPCI has been advised to facilitate Unified Payments Interface (UPI) integration with all banks and ATM networks.



S&P CUTS INDIA GROWTH FORECAST FOR FY23 TO 7.3 % SEE INFLATION AT 6.3%

S and p global rating in Wednesday slashed cut India's growth forecast to 7.3% from 7.8% for FY23 due to mounting inflationary pressures and a longer-than-expected Russia-Ukraine war.

The rating agency has raised its inflation forecast for India by 90 basis points (bps) to 6.3% for the current financial year.



DIGITAL ASSETS

BY ANANYA SHETTY

INDIA'S OWN DIGITAL CURRENCY TO BE INTRODUCED IN PHASED MANNER, RBI FORMS INNOVATION HUB

The Reserve Bank of India in its annual report released on Friday, May 27, said it was going to take the path of a "graded approach" towards the introduction of the Central Bank Digital Currency. It said that the design of the central digital coin needed to be in line with the objectives of its monetary policy, financial stability and efficient operations of currency and payment systems. The RBI's statement comes months after the time when it said it was in a position to start off with testing and running pilot projects of the CBDC.



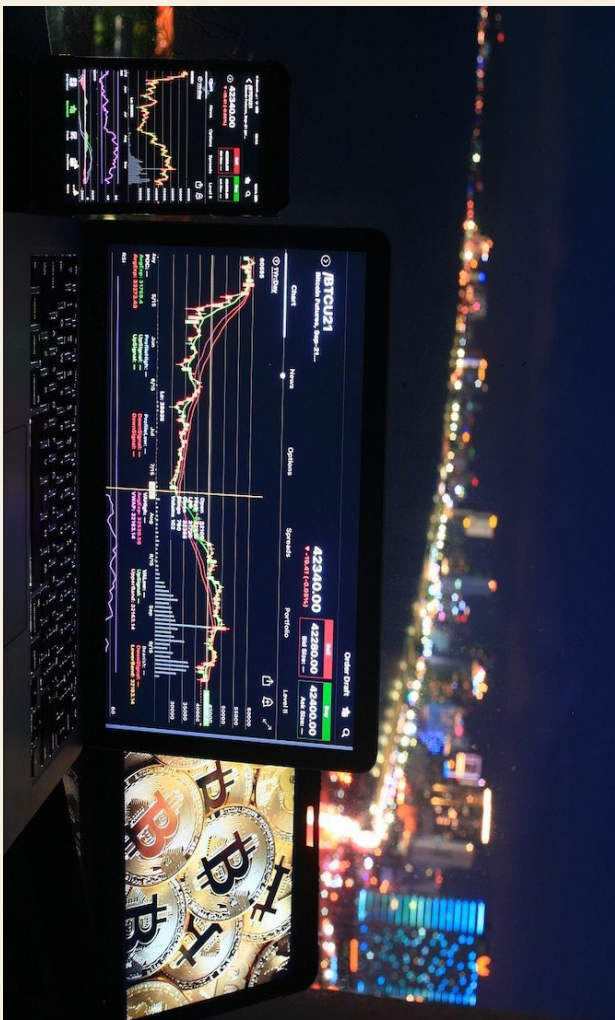
DIGITAL HIGHLIGHTS

CRYPTO CRASH OVER? CRYPTOCURRENCY MARKET CAP AT \$1.30 TRILLION; TOP COINS GAIN

After surging over \$1.31 trillion on Tuesday, the global crypto market cap dropped to \$1.30 trillion over the last day, according to CoinMarketCap data. The crypto market cap has decreased by 0.29 percent in the last 24 hours even as Bitcoin dominance increased by 0.21 percent to 46.22 percent.

Bitcoin (BTC) price is currently holding at the \$31,000 level, rising 6.26 percent in the last 24 hours. At the time of writing, Bitcoin price on global exchanges was \$31,604.

The total cryptocurrency market volume over the last 24 hours decreased by 6.84 percent to \$84.93 billion. The total volume in DeFi was \$7.73 billion, which is 9.1 percent of the total crypto market 24-hour volume. Stable coins volume was \$72.84 billion, which is 85.76 percent of the total crypto market 24-hour volume.

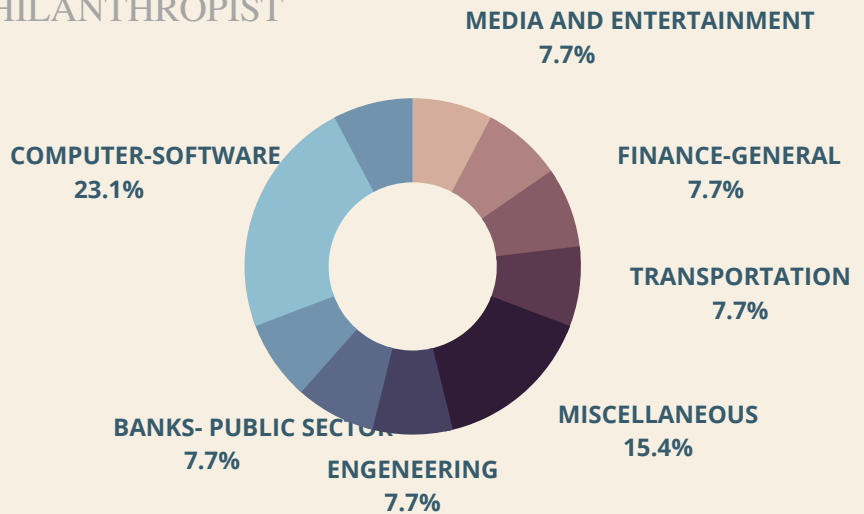


FAMOUS INVESTOR PORTFOLIO (NATIONAL)

BY BHAVIKA JAIN

ASHISH DHAWAN

AN INDIAN PRIVATE EQUITY INVESTOR AND PHILANTHROPIST



NET WORTH IS 3.1 MILLION

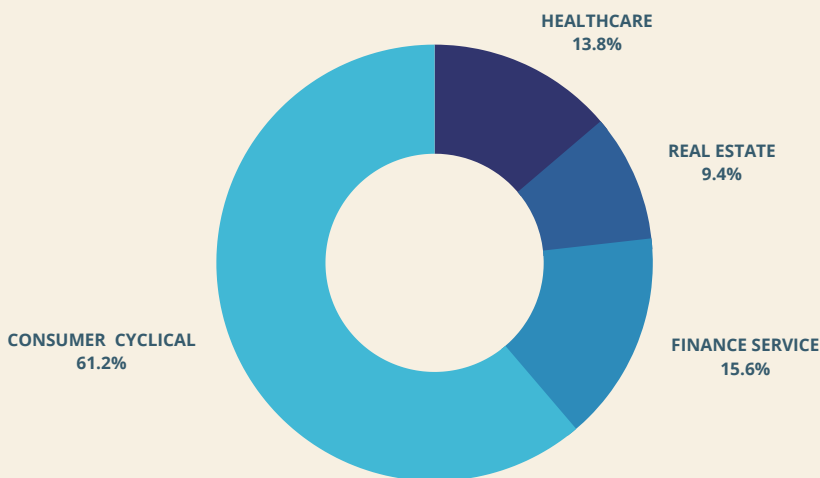
FAMOUS INVESTOR PORTFOLIO

FAMOUS INVESTOR PORTFOLIO (INTERNATIONAL)

BILL ACKMAN

BY DISHA MOTA

CEO OF PERSHING SQUARE CAPITAL MANAGEMENT



NET WORTH IS 290 CRORE USD

EDITING TEAM



Darshan Joshi

HOD-BAF & BBI DEPARTMENT
EDITOR-IN-CHIEF



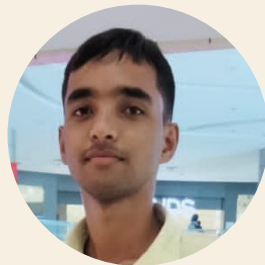
Abeda Shaikh

ASSISTANT PROFESSOR
MANAGING EDITOR



Aniket Manna

TYBAF



Shahid Khan

TYBAF



Ananya Shetty

TYBAF



Nikhil Ghadge

FYBAF



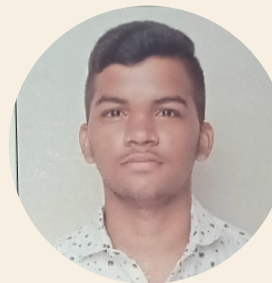
Archana Sharma

FYBBI



Anjali Yadav

FYBBI



Shivam Pandey

FYBAF



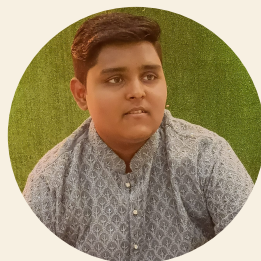
Bhavika Jain

FYBAF



Ayesha Shaikh

FYBAF



Pratik Solanki

FYBAF



Devbrat Pandey

FYBAF



Disha Mota

SYBBI